

RESOURCES & OPPORTUNITIES

Opportunity. Progress. Resources.

Now is the time to invest in Angola.

Angola ranks among the countries with the highest growth potential in Africa, and ANIP can help you enjoy the benefits Angola offers.

ANIP is able to assist you with:

- **Promotion**
- **Investor Services**
- **Investment Proposal Review & Approval**
- **Streamlined Solutions**



ANIP also provides technical and legal assistance and conducts market studies for national and foreign investors to help identify investment opportunities.

Angola offers many benefits for private investors, including tax and customs incentives relating to branches of industry, development zones and, when applicable, special economic areas.

**INVESTMENT
INCENTIVES
in
ANGOLA**



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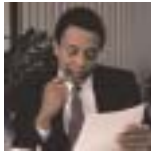
OPPORTUNITIES

BENEFITS & INCENTIVES

An entire country of opportunities.

Investors may enjoy various exemptions from payment of duties, fees, industrial taxes and capital gains taxes. Here are just a few facts and examples that can help you invest in Angola.

Angola is ripe with possibilities— see what sets us apart!



FACTS & DATA

Population: 14 million (Est. 2003)
16 million (Est. 2010)

Population Key Cities:

Luanda 3,000,000
Benguela 1,600,000
Huambo 1,500,000
Huila 1,200,000
Bie 1,000,000

National Currency: Kwanza (Kz)

GDP: USD 17.3 Billion (2003)

GDP Growth Rate: 11.7%



Inflation Rate: 44% (Projected)
Total Exports: USD 14.1 Billion (2003)
Total Imports: USD 4.8 Billion (2003)
Major Exports: Petroleum, Diamonds, Fishing and Derivatives, Timber, Coffee

Major Imports: Machinery and Electrical Equipment, Vehicles and Spare Parts, Medicines, Food, Textiles

Private Investment by Industry*:

• Services	24%	• Mining	5%
• Light Industry	21%	• Fishing	4%
• Construction	21%	• Hotels/Tourism	3%
• Commerce	13%	• Agriculture	2%
• Petroleum	7%		



* All statistics as of June 2004

Learn more at www.investinangola.com

INVESTMENT INCENTIVES

1 What Industry Are You In?	2 Where Will You Be Located?	3 Your Incentives Are:			4 Bonus Incentives:		
Branch of Industry	Development Zone	Customs Duties: Investment operations are exempt from payment of duties & fees	Industrial Tax: Profits yielded from investments are exempt from the payment of industrial tax	Capital Gains Tax: Companies that promote capital investments are exempt from the payment of capital gains tax	Branch of Industry	Industrial Tax Exemption for a Period of up to 10 Years	Investment Expenditures Assessed as Costs
Farming & Animal Breeding, Processing, Fishing & Derivatives, Civil Construction, Health & Education, Energy & Water Infrastructure, Roads & Railroads, Ports & Airports, Telecommunications, Heavy Cargo & Passenger Equipment	Zone A: Province of Luanda, the capital municipalities of the Provinces of Benguela, Huila, Cabinda & the Municipality of Lobito	3 Years	8 Years	5 Years	Farming & Animal Breeding, Processing, Fishing & Derivatives, Civil Construction, Health & Education,		Up to 100% of the expenses incurred in the construction & repair of roads, railroads, telecommunications, water supply and social infrastructure for the workers, their families & local inhabitants
	Zone B: Remaining municipalities of the provinces of Benguela, Cabinda & Huila, & Provinces of Kwanza Norte, Bengo, Uige, Kwanza Sul, Luanda Norte & Luanda Sul	4 Years	12 Years	10 Years	Energy & Water Infrastructure, Roads & Railroads, Ports & Airports,	Investments creating 50 or more full-time jobs for national citizens	Up to 100% of the expenses incurred in vocational training in all fields of social & productive activity
	Zone C: Provinces of Huambo, Bie, Moxico, Cuando Cubango, Cunene, Namibe, Malanje & Zaire	6 Years	15 Years	15 Years	Telecommunications, Heavy Cargo & Passenger Equipment	Investments in new undertakings & in the rehabilitation of destroyed or paralyzed undertakings in the priority areas (Zone C only)	Up to 100% of the expenses incurred in investments carried out in the cultural sector and/or purchase of works of art of Angolan authors & creators, provided they remain in Angola and are not sold for a period of 10 years
	Special Economic Zones: Defined on a project basis						